



March 31, 2022

Ms. Robyn J. Descoteau
State of New Hampshire
Department of Energy
21 South Fruit Street Suite 10
Concord, NH 03301

Re: Pittsfield Aqueduct Company, Inc. - NHPUC Annual Report 2021

Dear Ms. Descoteau:

Pursuant to Rule 609.04 F-16 – Water Annual Report - Attached is an electronic filing of the 2021 Annual Report, 2021 Unaccounted Water Report and the Short Debt Limit Threshold Calculations for Pittsfield Aqueduct Company, Inc. Pursuant to the notice issued by the Commission on March 17, 2020, suspending all Commission rules requiring the filing of paper copies until further notice, pursuant to its rule waiver authority under PUC 201.05, we are electing to only file an electronic form on this Annual Report with the Commission. We are maintaining the original copies on file which can be made available to the Commission upon request.

Overall, the operating and maintenance expenses increased 11.63% or \$51,587 from the prior year. The primary reason for this change is due to the items noted below. These represent explanations for expense variances with a 10% increase (decrease) or more from calendar year 2020 to calendar year 2021:

Account 6626: Miscellaneous Expenses decreased 34.19% or \$5,540 primarily due to a reduction in heating oil usage at the water treatment plant in 2021 versus 2020.

Account 6631: Maintenance of Structures and Improvements decreased 10.95% or \$3,615 due to less maintenance (tree clearing and moving) on the Berry Pond Dam in 2021 versus 2020.

Account 6641: Chemicals increased 19.19% or \$1,346 primarily due to more wet weather and storm water runoff into Berry Pond occurred in 2021 vs 2020 resulting in poorer raw water quality and need to use more chemicals to adequately treat the water.

Account 6652: Maintenance of Water Treatment Equipment increased 61.42% or \$5,507 primarily due increase maintenance on the water treatment plant SCADA system to ensure proper cyber security.

Account 6663: Meter Expenses increased 69.12% or \$1,916. This increase was primarily due to increased use of meter staff to begin the radio meter interface unit replacement program which was initiated in the fall of 2021.

Account 6665: Miscellaneous Expenses increased over 100% or \$211 primarily due to a small tools expenses. No small tools were purchased in 2020.

Account 6673: Maintenance of Transmission & Distribution Mains increased 203.23% or \$49,686. This increase is attributed to one large main break on Loudon Road in 2021 that resulted in significant road damage.

Account 6675: Maintenance Services decreased 37.86% or \$8,920 due to less work being performed on services in 2021 versus 2020.

Account 6676: Maintenance of Meter increased 119.54% or \$2,257 due to the testing of several large meters in 2021 (that were on every 2 or 3 year test schedule) coming due for testing in 2021 that did not have to be tested in 2020.

Account 6677: Maintenance of Hydrants decreased 50.01% or \$5,217. This decrease was primarily attributed to less labor spent on hydrant inspections during 2021 versus 2020.

Account 6678: Maintenance of Miscellaneous Equipment increased 34.45% or \$1,037 primarily due to more dig safes being called in and responded to in 2021 versus 2020.

Account 6902: Meter Reading Expenses increased 77.79% or \$1,811. This increase was primarily due to increased levels of rereads (exceptions) created by increasing levels of radio meter interface unit failures.


Account 6903: Customer Records and Collection Expenses increased 28.91% or \$2,171 primarily due to collection activities being resumed in 2021. No collections occurred in 2020 as PAC does not do collections during the winter and when the spring of 2020 started, the Governor had issued an emergency order banning shut offs and collection activities.

Account 6904: Uncollectible Accounts increased 70.53% or \$1,016 primarily due to more accounts becoming uncollectible in 2021 vs. 2020 due to extended periods of time when collections activities could not occur in 2020 through the mid summer of 2021.

Account 6921: Office Supplies and Other expenses decreased 18.75% or \$213 primarily due to the timing of when these supplies were needed in 2020 versus 2021.

If you should have any questions or comments, please do not hesitate to contact me at 603-913-2320.

Sincerely,

A handwritten signature in black ink that reads "Carol Ann Howe". The signature is written in a cursive, flowing style.

Carol Ann Howe, CPA
Assistant Treasurer, Director of Regulatory Affairs and Business Services
carolann.howe@pennichuck.com

Pittsfield Aqueduct Company
Short-term Debt Threshold
January - December 2021

Per Order DW 19-112 waiver of N.H. Code Admin Rules PUC 608.05
Short-Term Debt Limit of up to 18% of companies' net fixed plant until June 30, 2023

PITTSFIELD AQUEDUCT												
NHPUC Short-term Debt Threshold Calculations												
	1/31/21	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21	11/30/21	12/31/21
Intercompany payables that are not long-term	□□□□□□□□□□	□□□□□□□□□□	□□□□□□□□□□	□□□□□□□□□□	□□□□□□□□□□	□□□□□□□□□□	□□□□□□□□□□	□□□□□□□□□□	□□□□□□□□□□	□□□□□□□□□□	□□□□□□□□□□	□□□□□□□□□□
Bonds, Notes & Mortgages (currently payable)	25,391	25,391	25,391	30,425	30,496	30,516	30,526	30,536	30,827	30,837	30,847	31,070
	<u>209,307</u>	<u>311,547</u>	<u>258,391</u>	<u>262,248</u>	<u>244,542</u>	<u>277,412</u>	<u>263,499</u>	<u>216,140</u>	<u>193,930</u>	<u>252,032</u>	<u>262,933</u>	<u>258,006</u>
Plant in Service	4,683,968	4,683,968	4,683,966	4,683,966	4,683,966	4,686,101	4,686,101	4,686,101	4,685,931	4,685,931	4,685,931	4,678,098
Less: Accumulated Depreciation	(1,672,139)	(1,680,424)	(1,688,512)	(1,696,793)	(1,705,075)	(1,707,327)	(1,715,566)	(1,723,807)	(1,731,688)	(1,739,927)	(1,748,167)	(1,755,415)
Plus: CWIP	-	-	-	-	-	-	-	-	-	-	-	-
Total Net Utility Plant	<u>\$ 3,011,829</u>	<u>\$ 3,003,544</u>	<u>\$ 2,995,454</u>	<u>\$ 2,987,172</u>	<u>\$ 2,978,891</u>	<u>\$ 2,978,774</u>	<u>\$ 2,970,535</u>	<u>\$ 2,962,295</u>	<u>\$ 2,954,244</u>	<u>\$ 2,946,004</u>	<u>\$ 2,937,765</u>	<u>\$ 2,922,683</u>
Percentage	6.95%	10.37%	8.63%	8.78%	8.21%	9.31%	8.87%	7.30%	6.56%	8.56%	8.95%	8.83%

Water Utility-Class

A&B

Year Ended

December 31, 2021

Report of
Principal Office

PITTSFIELD AQUEDUCT COMPANY, INC.

25 Walnut Street, PO Box 428
Nashua, NH 03061-0428

TO THE

State of New Hampshire

PUBLIC UTILITIES COMMISSION
CONCORD



This report must be filed with the Public Utilities Commission, Concord, N.H.

not later than March 31, 2021

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
Concord



Water Utilities – Classes A and B

**ANNUAL REPORT
OF**

PITTSFIELD AQUEDUCT COMPANY, INC.

(Exact Legal Name of Respondent)

(If name was changed during year, show previous name and date of change)

FOR THE YEAR ENDED DECEMBER 31, 2021

Officer or other person to whom correspondence should be addressed regarding this report:

Name	<u>Carol Ann Howe</u>
Title	<u>Assistant Treasurer and Director Regulatory Affairs and Business Services</u>
Address	<u>25 Walnut Street, PO Box 428 Nashua, NH 03061-0428</u>
Telephone Number	<u>603-913-2320</u>

TABLE OF CONTENTS

CLASS A or B UTILITY

Schedule No.	Title of Schedule	Page
A	General Corporate Information Schedules	
A-1	General Instructions	1
A-2	Identity of Respondent	2
A-3	Oath	3
A-4	List of Officers and Directors	4
A-5	Shareholders and Voting Powers	5
A-6	List of Towns Served	6
A-7	Payments to Individuals	6
A-8	Management Fees and Expenses	8
A-9	Affiliation of Officers and Directors	9
A-10	Business Which Are a Byproduct, Coproduct or Joint Product as a Result of Providing Water Service	10
A-11	Business Transactions with Related Parties	12
A-12	Important Changes During the Year	14
F	Financial Schedules	
F-1	Balance Sheet	16
F-2	Statement of Income	19
F-3	Statement of Retained Earnings	20
F-4	Analysis of Retained Earnings (Accounts 214 – 215)	20
F-5	Statement of Changes in Financial Position	22
F-6	Utility Plant (Accounts 101 – 106) and Accumulated Depreciation and Amortization (Accounts 108 – 110)	24
F-7	Utility Plant Acquisition Adjustments (Accounts 114 – 115)	24
F-8	Utility Plant in Service (Accounts 101, 104, 106)	25
F-9	Miscellaneous Plant Data (Accounts 102, 103, 108.2, 108.3, 110.2)	28
F-10	Construction Work in Progress and Completed Construction Not Classified (Account 105 – 106)	29
F-11	Accumulated Depreciation of Utility Plant in Service (Account 108.1)	30
F-12	Annual Depreciation Charge	31
F-13	Accumulated Amortization of Utility Plant in Service (Account 110.1)	32
F-14	Nonutility Property (Account 121)	33
F-15	Accumulated Depreciation and Amortization of Nonutility Property (Account 122)	33
F-16	Investments (Accounts 123, 124, 125, 135)	34
F-17	Special Funds (Accounts 126 – 128)	36
F-18	Special Deposits (Accounts 132 – 133)	36
F-19	Notes and Accounts Receivable (Accounts 141, 142, 143, 144)	37
F-20	Accumulated Provision for Uncollectible Accounts-CR (Account 143)	37
F-21	Receivables from Associated Companies (Accounts 145, 146)	38
F-22	Materials and Supplies (Accounts 151 – 153)	39
F-23	Prepayments – Other (Accounts 162)	39
F-24	Other Current and Accrued Assets (Accounts 171 – 174)	40
F-25	Unamortized Debt Discount, Premium and Expense (Accounts 181, 251)	41
F-26	Extraordinary Property Losses (Account 182)	42
F-27	Preliminary Survey and Investigation Charges (Account 183)	43
F-28	Miscellaneous Deferred Debits (Account 186)	44
F-29	Research and Development Activities (Account 187)	45
F-30	Accumulated Deferred Income Taxes (Account 190)	46
F-31	Capital Stock and Premium on Capital Stock (Accounts 201, 204 and 207)	47

Schedule No.	Title of Schedule	Page
F-32	Capital Stock Subscribed, Capital Stock Liability for Conversion and Installments Received on Capital Stock (Accounts 202, 205, 203, 206, 208)	48
F-33	Other Paid-in Capital (Accounts 209-211)	49
F-34	Discount on Capital Stock and Capital Stock Expense (Accounts 212 and 213)	50
F-35	Long Term Debt (Accounts 221, 222, 223 and 224)	51
F-36	Notes Payable (Account 232)	52
F-37	Payables to Associated Companies (Accounts 233 and 234)	53
F-38	Accrued and Prepaid Taxes (Accounts 236 and 163)	54
F-39	Other Current and Accrued Liabilities (Accounts 239 – 241)	55
F-40	Customer Advances for Construction (Account 252)	56
F-41	Other Deferred Credits (Account 253)	56
F-42	Accumulated Deferred Investment Tax Credit (Account 255)	57
F-43	Investment Tax Credits Generated and Utilized	58
F-44	Operating Reserves (Accounts 261, 262, 263, 265)	60
F-45	Accumulated Deferred Income Taxes (Accounts 281, 282, 283)	62
F-46	Contributions in Aid of Construction (Account 271)	64
F-46.1	Accumulated Amortization of C.I.A.C. (Account 272)	64
F-46.2	Additions to C.I.A.C. from Main Extensions and Customer Connection Charges	65
F-46.3	Additions to C.I.A.C. from All Developers or Contractors Agreements	66
F-46.4	Amortization of Contributions in Aid of Construction (Account 405)	67
F-47	Operating Revenues (Account 400)	68
F-48	Operation and Maintenance Expense (Account 401)	70
F-49	Amortization of Utility Plant Acquisition Adjustment (Account 406) and Amortization Expense – Other (Account 407)	74
F-50	Taxes Charged During Year (Accounts 408 and 409)	75
F-51	Income from Utility Plan Leased to Others (Account 413)	76
F-52	Gains or Losses on Disposition of Property (Account 414)	77
F-53	Income from Merchandising, Jobbing, and Contract Work (Accounts 415 and 416) ...	78
F-54	Other Income and Deduction Accounts Analysis (Accounts 419, 421 and 426)	79
F-55	Extraordinary Items (Accounts 433 and 434)	80
F-56	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	81
F-57	Donations and Gifts	82
F-58	Distribution of Salaries and Wages	83
S	Statistical Schedules	
S-1	Revenues by Rates	84
S-2	Water Produced and Purchased	85
S-3	Surface Supplies, Springs, Other Sources	85
S-4	Water Treatment Facilities	86
S-5	Wells	86
S-6	Pumps Stations	87
S-7	Tanks, Standpipes, Reservoirs	88
S-8	Active Services, Meters and Hydrants During Year	88
S-9	Number and Type of Customers	88
S-10	Transmission and Distribution Mains	89

A-1 GENERAL INSTRUCTIONS

This form of Annual Report is for the use of water companies operating in the State of New Hampshire.

1. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 8 Old Suncook Road, Concord, New Hampshire 03301-5185, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
2. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
3. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 ½ x 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
4. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
5. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "**No**" or "**None**" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "**Not Applicable**" or "**n/a**" should be used to answer.
6. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
7. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
8. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
9. All accounting items and phrases used in this Annual Report are to be interpreted in accordance with PART Puc 610 Uniform System of Accounts for Water Utilities prescribed by this Commission.
10. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
11. Whenever schedules request Current Year End Balance and Previous Year End Balance,
12. the figures reported are based on fiscal year and general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business: PITTSFIELD AQUEDUCT COMPANY, INC.
2. Full name of any other utility acquired during the year and date of acquisition: N/A
3. Location of principal office: 25 Walnut Street, PO Box 428, Nashua, NH 03061-0428
4. State whether utility is a corporation, joint stock association, a firm or partnership or an individual: Corporation
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law: Incorporated December 11, 1997 in the State of New Hampshire
6. If incorporated under special act, give chapter and session date: N/A
7. Give date when company was originally organized and date of any reorganization: Same as date of incorporation
8. Name and addresses of principal offices of any corporations, trusts or associations owning, controlling or operating Respondent: Pennichuck Corporation, 25 Walnut Street, PO Box 428, Nashua, NH 03061-0428
9. Names and addresses of principal offices of any corporations, trusts or associations owned, controlled or operated by Respondent: N/A
10. Date when Respondent first began to operate as a utility*: Same as date of incorporation
11. If the Respondent is engaged in any business not related to utility operation, give particulars: N/A
12. If the status of the Respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: N/A
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N.H. Rev. Stat. Ann. 374:25, **Exceptions** and N.H. Rev. Stat. Ann. 374:26 **Permission**.
* If engaged in operation of utilities of more than one type, give dates for each.

**A-3 OATH
ANNUAL REPORT**

of

PITTSFIELD AQUEDUCT COMPANY, INC.

TO THE

STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

For the year ended December 31

2021

State of New Hampshire

County of Hillsborough ss,

We, the undersigned, Larry D Goodhue and Donald L Ware of the

Pittsfield Aqueduct Company, utility, on our oath do severally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.

Larry D. Goodhue Chief Executive Officer
(or other chief officer)

Donald L. Ware Chief Operating Officer
(or other officer in charge of the accounts)

Subscribed and sworn to before me this

29th Day of March 2022

*notarized copy will be submitted with the paper copy of
the report at a later date*

A-3 OATH
ANNUAL REPORT

of

PITTSFIELD AQUEDUCT COMPANY, INC.

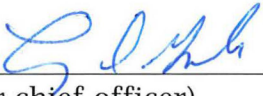
TO THE
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
For the year ended December 31
2021


State of New Hampshire

County of Hillsborough ss,

We, the undersigned, Larry D Goodhue and Donald L Ware of the

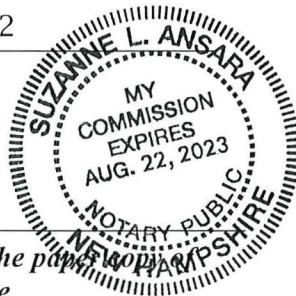
Pittsfield Aqueduct Company, utility, on our oath do severally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.

Larry D. Goodhue  Chief Executive Officer
(or other chief officer)

Donald L. Ware  Chief Operating Officer
(or other officer in charge of the accounts)

Subscribed and sworn to before me this

29th Day of March 2022




notarized copy will be submitted with the paper copies of
the report at a later date

A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	President	David D. ...	Nashua, N.H.	\$100,000
2	President	David ...	Nashua, N.H.	\$100,000
3	President	David ...	Nashua, N.H.	\$100,000
4	President	David ...	Nashua, N.H.	\$100,000
5	President	David ...	Nashua, N.H.	\$100,000
6	President	David ...	Nashua, N.H.	\$100,000
7	President	David ...	Nashua, N.H.	\$100,000
8	President	David ...	Nashua, N.H.	\$100,000
9	President	David ...	Nashua, N.H.	\$100,000
10	President	David ...	Nashua, N.H.	\$100,000

LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
1	David ...	Nashua, N.H.	1 Year	2021-2022	12	\$100,000
2	David ...	Nashua, N.H.	1 Year	2021-2022	12	"
3	David ...	Nashua, N.H.	1 Year	2021-2022	12	"
4	David ...	Nashua, N.H.	1 Year	2021-2022	12	"
5	David ...	Nashua, N.H.	1 Year	2021-2022	12	"
6	David ...	Nashua, N.H.	1 Year	2021-2022	12	"
7	David ...	Nashua, N.H.	1 Year	2021-2022	12	"
8	David ...	Nashua, N.H.	1 Year	2021-2022	12	"
9	David ...	Nashua, N.H.	1 Year	2021-2022	12	"
10	David ...	Nashua, N.H.	1 Year	2021-2022	12	"

Notes:

1. The directors are elected annually at the annual meeting of the shareholders. The term of office of each director shall be for one year, and each director shall be eligible for re-election.

A-5 LIST OF SHAREHOLDERS AND VOTING POWERS

Line No.	Name	Address	No. of Votes	Number of Shares Owned	
				Common	Preferred
1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50

A-12 IMPORTANT CHANGES DURING THE YEAR

State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.

In November 2020, Pennichuck Water Works entered into a contract with the Steelworkers Union with a 2.55% wage increase effective 1/1/2021.

All work performed for PAC is done by PWW employees.

State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.

In November 2020, Pennichuck Water Works entered into a contract with the Steelworkers Union with a 2.55% wage increase effective 1/1/2021.

All work performed for PAC is done by PWW employees.

State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.

In November 2020, Pennichuck Water Works entered into a contract with the Steelworkers Union with a 2.55% wage increase effective 1/1/2021.

All work performed for PAC is done by PWW employees.

State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.

In November 2020, Pennichuck Water Works entered into a contract with the Steelworkers Union with a 2.55% wage increase effective 1/1/2021.

All work performed for PAC is done by PWW employees.

State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.

In November 2020, Pennichuck Water Works entered into a contract with the Steelworkers Union with a 2.55% wage increase effective 1/1/2021.

All work performed for PAC is done by PWW employees.

State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.

In November 2020, Pennichuck Water Works entered into a contract with the Steelworkers Union with a 2.55% wage increase effective 1/1/2021.

F-1 BALANCE SHEET
ASSETS AND OTHER DEBITS

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
	UTILITY PLANT				
	Land				
	Buildings and Equipment				
	Depreciation				
	Accumulated Depreciation				
	Construction in Progress				
	Other Property and Investments				
	Net Other Property and Investments				
	Total Utility Plant				
	OTHER PROPERTY AND INVESTMENTS				
	Net Other Property and Investments				
	Total Other Property and Investments				
	CURRENT AND ACCRUED ASSETS				
	Cash				
	Accounts Receivable				
	Prepaid Expenses				
	Inventory				
	Other Current Assets				
	Total Current and Accrued Assets				
	DEFERRED DEBITS				
	Deferred Debits				
	Total Deferred Debits				
	TOTAL ASSETS AND OTHER DEBITS				

F-1 BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
	EQUITY CAPITAL				
	Common Stock				
	Preferred Stock				
	Additional Paid-in Capital				
	Surplus				
	Retained Earnings				
	Reserves				
	Contributions in Aid of Construction				
	LONG TERM DEBT				
	Bonds Payable				
	Capital Leases				
	Other Long-Term Debt				
	CURRENT AND ACCRUED LIABILITIES				
	Accounts Payable				
	Notes Payable				
	Accounts Payable - Short-Term				
	Notes Payable - Short-Term				
	Accrued Interest				
	Accrued Taxes				
	Accrued Other Liabilities				
	Deferred Credits				
	Accumulated Deferred Income Taxes				
	Operating Reserves				
	Contributions in Aid of Construction				
	TOTAL EQUITY CAPITAL AND LIABILITIES				

F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
	UTILITY OPERATING INCOME				
	Operating Revenues				
	Operating Expenses				
	Total Operating Expenses				
	Net Water Utility Operating Income				
	OTHER INCOME AND DEDUCTIONS				
	Revenue from Merchandise Sold				
	Costs and Expenses of Merchandise Sold				
	Gain on Sale of Assets				
	Losses on Sale of Assets				
	Net Other Income and Deductions				
	TAXES APPLICABLE TO OTHER INCOME				
	Total Taxes Applicable To Other Income				
	INTEREST EXPENSE				
	Total Interest Expense				
	Income Before Extraordinary Items				
	EXTRAORDINARY ITEMS				
	Net Extraordinary Items				
	NET INCOME (LOSS)				

F-8 UTILITY PLANT IN SERVICE(Continued)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
	TRANSMISSION & DISTRIBUTION .4						
	Ad and R						
	Struct and cr						
	Distur Res and Sta						
	Ras ss and Distur Ma						
	Str						
	Mors and Mors a a						
	Hdrais						
	hr a ad Ms						
	a ras ss and Distur						
	GENERAL PLANT .5						
	Ad and R						
	Struct and cr						
	ur ur ad Cu						
	ras ra Cu						
	Strs Cu						
	s Sh ad ara Cu						
	a ra r Cu						
	cr ra d Cu						
	u a Cu						
	u r Cu						
	Ms a us Cu						
	a ra Cu						
	a Cu s ad						
	a ur has d r S d						
	a a S r						

F-8 UTILITY PLANT IN SERVICE (Continued)

...ach a ... r s ... d ... a ... d ... s ... u ... a ... r ... has ... d ... S ... d ... s ... a ... h ... r ... r ... r ... has ... d ... r ... s ... d ... a ...
... r ... has ... r ... a ... d ... d ... a ... m ... m ... r ... a ... s ... a ...
N ... m ... m ... m ... m ... d ... m ... s ... r ... u ... m ... m ... N ... m ... m ... m ... m ... d ... m ... s ... h ... a ... m ... m ... m ... m ... s ... h ... s ... h ... d ... u ... m ... a ... m ... m ... r ... s ... r ... m ... d ... a ... m ... m ... u ... s ... m ... m ... a ... m ... m ... s ... m ... a ... m ... d ... m ... a ... s ... s ... s ... a ... m ... d ...
h ... m ... m ... r ... s ... m ... m ... u ... d ... m ... m ... m ... u ... m ... m ... m ... s ... m ... m ... m ... m ... u ... d ... m ... m ... u ... m ... m ... a ... m ... m ... r ... s ... m ... m ... r ... r ... r ... s ... a ... s ... m ... m ... m ... a ... m ... m ... d ... s ... r ... u ... m ... m ... s ... m ... m ... r ... r ... r ... a ... m ... m ... r ... d ... m ... m ... m ... u ... m ... m ... m ... m ... s ... m ... m ... h ...
r ... s ... m ... m ... d ... m ... m ... m ... h ... a ... s ... m ... m ... m ... a ... m ... m ... a ... m ... m ... a ... m ... m ... r ... r ... m ... m ... s ... h ... h ... h ... a ... m ... m ... m ... m ... m ... m ... m ... m ... a ... m ... m ... d ... m ... m ... r ... m ... a ... m ... m ... u ... s ... a ... m ... m ... d ... m ... m ... h ... m ... m ... a ... m ... m ... d ... s ... r ... u ... m ... m ... s ... u ... h ...
r ... m ... m ... s ... m ... m ... a ... m ... m ... s ... m ... m ... h ... a ... m ... m ... r ... r ... a ... m ... m ... m ... r ... m ... m ... h ... a ... m ... m ... u ... m ... m ... r ... a ... m ... m ... u ... a ... m ... m ... d ... m ... m ... r ... a ... m ... m ... r ... s ... m ... m ... s ... h ... a ... m ... m ... m ... u ... d ... m ... m ... u ... m ... m ... d ... m ... m ... u ... d ... a ... s ... m ... m ...
m ... m ... d ... m ... m ... r ... s ... a ... s ... m ... m ... a ... m ... m ... d ... s ... r ... u ... m ... m ... s ... m ... m ... r ... r ... a ... m ... m ... u ... m ... m ... a ... m ... m ... d ... m ... m ... r ... m ... m ... s ... m ... m ... a ... m ... m ... h ... a ... m ... m ... s ... r ... m ... a ... m ... m ... s ... r ... m ... a ... m ... m ... h ... a ... m ... m ... u ... d ... m ... m ... s ... r ... u ... m ... m ... s ... m ... m ... h ... s ... a ... m ... m ... u ... s ... m ... m ... a ... m ... m ... r ... a ... m ... m ... h ... a ... m ... m ...
m ... s ... r ... u ... m ... m ... s ... a ... d ... h ... m ... m ... s ... m ... m ... u ... s ... m ... m ... a ... d ... m ... m ... m ... a ... m ... m ... d ... s ... r ... u ... m ... m ... s ... s ... m ... m ... s ... m ... m ... h ... r ... m ... m ... d ... a ... m ... m ... u ... m ... m ... r ... s ... m ... m ... d ... m ... m ... s ... m ... a ... m ... m ... a ... m ... m ... u ... m ... m ... s ... r ... m ... m ... a ... m ... m ... d ... m ... m ... r ... m ... m ... h ... s ... a ... m ... m ...
m ... m ... d ... s ... r ... m ... m ... m ... a ... h ... m ... m ... a ... m ... r ... a ... d ... u ... s ... m ... m ... r ... r ... a ... s ... r ... m ... m ... u ... d ... m ... m ... u ... m ... m ... s ... m ... m ... a ... d ... m ... m ... a ... m ... m ... m ... m ...

NONE

F-16 INVESTMENTS (Accounts 123, 124, 125, 135) - Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss From Invest. Disposed of (h)
	Investment in Associated Utility Investment-Account 124	NONE						
	TOTALS							
	Other Investments-Account 125	NONE						
	TOTALS							
	Temporary Cash	NONE						
	TOTALS							

h s d r s d a a d a d r

F-19 NOTES AND ACCOUNTS RECEIVABLE
(Accounts 141, 142, 143, 144)

Show separately the amount of accounts receivable due from customers and from other parties and the amount of notes receivable from customers and from other parties.

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
	Notes Receivable			
	Due from customers			
	Due from other parties			
	Accounts Receivable			
	Due from customers			
	Due from other parties			
	Merchandise and other receivables			
	Due from customers			
	Due from other parties			
	Total Notes and Accounts Receivable			
	Less: Allowance for doubtful accounts			
	Notes and Accounts Receivable-Net			

F-20 ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)

Line No.	Item (a)	Amount (b)	Balance (c)
	Allowance for uncollectible accounts		
	Provision for uncollectible accounts		
	Recovery of previously written-off accounts		
	Bad debt expense		
	Net realizable value		
	Allowance for uncollectible accounts		

Summarize the collection and write-off practices applied to overdue customers accounts.

Our collection practices include the following:

- Our collection staff reviews accounts receivable on a daily basis.
- Our collection staff reviews accounts receivable on a weekly basis.
- Our collection staff reviews accounts receivable on a monthly basis.
- Our collection staff reviews accounts receivable on a quarterly basis.
- Our collection staff reviews accounts receivable on an annual basis.

Shu...N...s...
...a...s...s...h...ar...a...d...r...h...d...d...r...d...
...Ma...d...a...s...h...a...d...d...r...d...a...s...h...a...d...s...a...
...as...d...u...s...ar...s...a...h...s...a...shu...s...u...d...h...a...s...
...as...d...u...s...ar...s...u...s...r...h...h...a...r...r...d...a...shu...

F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)

R h a d r h s a u r d a s
 h s a r d u r s a a s u d h
 a d s r h a u s r h d a a u h a s d h r s a d h
 a s h r
 a d a h a d u d r h s u s d h a d

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
<input type="checkbox"/>	NONE			
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="checkbox"/>				
TOTALS				

Line No.	CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)
	Debited Account 410.2 (e)	Amount Credited Account 411.2 (f)	Debits to Account 190		Credits To Account 190		
			Contra Acct. No. (g)	Amount (h)	Contra Acct. No. (i)	Amount (j)	
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							
<input type="checkbox"/>							

F-31 CAPITAL STOCK AND PREMIUM ON CAPITAL STOCK (Accounts 201, 204 and 207)

R...
 s...
 ...
 ...
 ...
 ...
 ...
 ...
 ...
 ...
 ...
 ...

Line No.	Class and Series of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	OUTSTANDING PER BALANCE SHEET			HELD BY RESPONDENT		DIVIDENDS DURING YEAR		
			Number of Shares (c)	Par or Stated Value per Share (d)	Amount (e)	Account 207 Premium (f)	Shares (g)	Cost (h)	Declared (i)	Paid (j)
<input type="checkbox"/>	Common Stock (Account 201)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	TOTALS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Preferred Stock (Account 204)									
<input type="checkbox"/>		NONE								
<input type="checkbox"/>										
<input type="checkbox"/>										
<input type="checkbox"/>	TOTALS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

F-33 PAID IN CAPITAL (Accounts 209-211)

Reduction in Par or Stated Value of Capital Stock (Account 209)
 NONE

Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)
 NONE

Other Paid-In Capital (Account 211)
 Additions
 Additions
 Dispositions
 NONE

Line No.	Item (a)	Amount (b)
<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Reduction in Par or Stated Value of Capital Stock (Account 209) <p style="text-align: center;">NONE</p>	
TOTAL		
<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) <p style="text-align: center;">NONE</p>	
TOTAL		
<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Other Paid-In Capital (Account 211) Additions Additions Dispositions <p style="text-align: center;">TOTAL</p>	_____ _____ _____ _____

F-35 LONG TERM DEBT (Accounts 221, 223 and 224)

Referred to as the "Company" in this report. The Company is a public utility company that provides water and sewer services to the residents of Pittsfield, Massachusetts. The Company's long-term debt is primarily composed of bonds and advances from associated companies. The bonds are issued in various denominations and maturities, and are secured by the Company's assets. The advances from associated companies are primarily for the construction of water and sewer facilities. The Company's long-term debt is subject to various covenants and restrictions, including restrictions on the Company's ability to incur additional debt and to pay dividends. The Company's long-term debt is reported in Accounts 221, 223, and 224 of the financial statements.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR		HELD BY RESPONDENT			Commission Order
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	Redemption Price per \$100 End of Year (i)	
<input type="checkbox"/>	Bonds (Account 221)		(2)							
<input type="checkbox"/>	SR <input type="checkbox"/> a <input type="checkbox"/> u <input type="checkbox"/> R <input type="checkbox"/> ad	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				<input type="checkbox"/>
<input type="checkbox"/>										<input type="checkbox"/>
<input type="checkbox"/>										<input type="checkbox"/>
<input type="checkbox"/>										<input type="checkbox"/>
<input type="checkbox"/>										<input type="checkbox"/>
<input type="checkbox"/>										<input type="checkbox"/>
<input type="checkbox"/>										<input type="checkbox"/>
<input type="checkbox"/>	TOTALS			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
<input type="checkbox"/>	Advances from Associated Companies (Account 223)									
<input type="checkbox"/>	<input type="checkbox"/> hu <input type="checkbox"/> r <input type="checkbox"/> ra <input type="checkbox"/> (1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
<input type="checkbox"/>										
<input type="checkbox"/>	TOTALS			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
<input type="checkbox"/>	Other Long Term Debt (Account 224)									
<input type="checkbox"/>										
<input type="checkbox"/>	TOTALS			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		

Notes:
 The Company's long-term debt is primarily composed of bonds and advances from associated companies. The bonds are issued in various denominations and maturities, and are secured by the Company's assets. The advances from associated companies are primarily for the construction of water and sewer facilities. The Company's long-term debt is subject to various covenants and restrictions, including restrictions on the Company's ability to incur additional debt and to pay dividends. The Company's long-term debt is reported in Accounts 221, 223, and 224 of the financial statements.

F-36 NOTES PAYABLE (Account 232)

R_____th _____ars _____a _____d _____r _____s _____a _____a _____d _____ar _____
 _____ar _____ars _____a _____ra _____d _____a _____
 _____sh _____ar _____ars _____r _____a _____r _____a _____r _____a _____r _____s _____r _____s _____r _____d _____
 _____d _____a _____d _____s _____sh _____d _____s _____a _____d _____a _____s _____h _____
 _____r _____a _____ _____a _____ _____r _____u _____d _____ _____a _____s _____sh _____ _____h _____u _____ _____s _____h _____a _____ _____s _____
 R_____r _____ _____a _____ _____a _____ _____h _____r _____r _____s _____a _____ _____r _____d _____a _____d _____ _____d _____ _____s _____d _____s _____h _____ar _____

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year	
					Accrued (e)	Paid (f)
<input type="checkbox"/>	NONE					
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						
	TOTALS			_____	_____	_____

F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Report of the Board of Directors of the Pittsfield Aqueduct Company, Inc. for the year ended December 31, 2021.
 The accompanying notes are an integral part of these financial statements.

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		
54		
55		
56		
57		
58		
59		
60		
61		
62		
63		
64		
65		
66		
67		
68		
69		
70		
71		
72		
73		
74		
75		
76		
77		
78		
79		
80		
81		
82		
83		
84		
85		
86		
87		
88		
89		
90		
91		
92		
93		
94		
95		
96		
97		
98		
99		
100		
101		
102		
103		
104		
105		
106		
107		
108		
109		
110		
111		
112		
113		
114		
115		
116		
117		
118		
119		
120		
121		
122		
123		
124		
125		
126		
127		
128		
129		
130		
131		
132		
133		
134		
135		
136		
137		
138		
139		
140		
141		
142		
143		
144		
145		
146		
147		
148		
149		
150		
151		
152		
153		
154		
155		
156		
157		
158		
159		
160		
161		
162		
163		
164		
165		
166		
167		
168		
169		
170		
171		
172		
173		
174		
175		
176		
177		
178		
179		
180		
181		
182		
183		
184		
185		
186		
187		
188		
189		
190		
191		
192		
193		
194		
195		
196		
197		
198		
199		
200		
201		
202		
203		
204		
205		
206		
207		
208		
209		
210		
211		
212		
213		
214		
215		
216		
217		
218		
219		
220		
221		
222		
223		
224		
225		
226		
227		
228		
229		
230		
231		
232		
233		
234		
235		
236		
237		
238		
239		
240		
241		
242		
243		
244		
245		
246		
247		
248		
249		
250		
251		
252		
253		
254		
255		
256		
257		
258		
259		
260		
261		
262		
263		
264		
265		
266		
267		
268		
269		
270		
271		
272		
273		
274		
275		
276		
277		
278		
279		
280		
281		
282		
283		
284		
285		
286		
287		
288		
289		
290		
291		
292		
293		
294		
295		
296		
297		
298		
299		
300		
301		
302		
303		
304		
305		
306		
307		
308		
309		
310		
311		
312		
313		
314		
315		
316		
317		
318		
319		
320		
321		
322		
323		
324		
325		
326		
327		
328		
329		
330		
331		
332		
333		
334		
335		
336		
337		
338		
339		
340		
341		
342		
343		
344		
345		
346		
347		
348		
349		
350		
351		
352		
353		
354		
355		
356		
357		
358		
359		
360		
361		
362		
363		
364		
365		
366		
367		
368		
369		
370		
371		
372		
373		
374		
375		
376		
377		
378		
379		
380		

F-44 OPERATING RESERVES (Accounts 261, 262, 263, 265)

Reserves are established to provide for the payment of claims and other liabilities that may arise in the future. Such reserves are established in accordance with the provisions of the applicable laws and regulations. The reserves are maintained in accordance with the provisions of the applicable laws and regulations. The reserves are maintained in accordance with the provisions of the applicable laws and regulations.

Line No.	Item (a)	Balance at Beginning of Year (b)	DEBITS		CREDITS		Balance at End of Year (g)
			Contra Account (c)	Amount (d)	Contra Account (e)	Amount (f)	
	Property Insurance Reserve (Account 261)						
	NONE						
	TOTALS						
	Injuries and Damages Reserve (Account 262)						
	NONE						
	TOTALS						
	Pensions and Benefits Reserve (Account 263)						
	NONE						
	TOTALS						
	Miscellaneous Operating Reserves (Account 265)						
	NONE						
	TOTALS						

THIS PAGE LEFT BLANK INTENTIONALLY

F-47 OPERATING REVENUES (Accounts 400)

Revenue from the sale of water to customers is derived from the sale of water to residential, commercial, industrial and institutional customers. Revenue from the sale of water to residential customers is derived from the sale of water to single-family dwellings, multi-family dwellings, and mobile homes. Revenue from the sale of water to commercial customers is derived from the sale of water to businesses, government agencies, and other organizations. Revenue from the sale of water to industrial customers is derived from the sale of water to manufacturing and other industrial facilities. Revenue from the sale of water to institutional customers is derived from the sale of water to schools, hospitals, and other public institutions. Revenue from the sale of water to residential customers is derived from the sale of water to single-family dwellings, multi-family dwellings, and mobile homes. Revenue from the sale of water to commercial customers is derived from the sale of water to businesses, government agencies, and other organizations. Revenue from the sale of water to industrial customers is derived from the sale of water to manufacturing and other industrial facilities. Revenue from the sale of water to institutional customers is derived from the sale of water to schools, hospitals, and other public institutions.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD **		AVERAGE NO. OF CUSTOMERS PER MONTH *	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year ** (f)	Increase or Decrease from Preceding Year (g)
	SALES OF WATER						
	Residential Sales						
	Commercial Sales						
	Industrial Sales						
	Institutional Sales						
	Other Sales						
	OTHER OPERATING REVENUES						
	Miscellaneous Services						
	Rentals						
	Other						

BILLING ROUTINE

Revenue is billed to customers on a monthly basis. Residential customers are billed on the 1st of each month. Commercial and industrial customers are billed on the 15th of each month. Institutional customers are billed on the 1st of each month. Revenue is billed to customers on a monthly basis. Residential customers are billed on the 1st of each month. Commercial and industrial customers are billed on the 15th of each month. Institutional customers are billed on the 1st of each month.

Notes:

Revenue is derived from the sale of water to residential, commercial, industrial and institutional customers. Revenue is derived from the sale of water to residential, commercial, industrial and institutional customers.

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
	2. PUMPING EXPENSES (Cont'd)					
	Maintenance					
	Maintenance Supplies and Materials					
	Maintenance Structures and Equipment					
	Maintenance Reproduction of Documents					
	Maintenance Fuel					
	Maintenance					
	Maintenance					
	3. WATER TREATMENT EXPENSES					
	Operations					
	Raw Water Supplies and Materials					
	Wages					
	Raw Water Treatment Chemicals					
	Miscellaneous Expenses					
	Repairs					
	Raw Water					
	Maintenance					
	Raw Water Supplies and Materials					
	Maintenance Structures and Equipment					
	Maintenance Air and Fuel					
	Maintenance					
	Maintenance Air and Fuel					
	4. TRANSMISSION AND DISTRIBUTION EXPENSES					
	Operation					
	Raw Water Supplies and Materials					
	Street Lighting Expenses					
	Transmission and Distribution Expenses					
	Miscellaneous Expenses					
	Miscellaneous Expenses					
	Miscellaneous Expenses					

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
	TRANSMISSION & DISTRIBUTION EXPENSES (Cont'd)					
	Operations					
	Roses					
	Maintenance					
	Maintenance Supplies and Repairs					
	Maintenance Structures and Grounds					
	Maintenance Distribution Structures and Standards					
	Maintenance Materials					
	Maintenance Structures					
	Maintenance Motors					
	Maintenance Hydrants					
	Maintenance Miscellaneous					
	Maintenance					
	Materials and Distribution					
	5. CUSTOMER ACCOUNTS EXPENSES					
	Operation					
	Supplies					
	Meter Reading					
	Customer Records and					
	Customer					
	Miscellaneous					
	Miscellaneous					
	6. Sales Expenses					
	Operations					
	Sales					

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
	7. ADMINISTRATIVE AND GENERAL EXPENSES					
	Operations					
	Administrative Salaries					
	Supplies and other expenses					
	Administrative salaries					
	Used for					
	Insurance					
	Utilities and					
	Repairs and					
	Travel					
	Rental					
	Dues and					
	Miscellaneous					
	Repairs					
	Maintenance					
	Maintenance					
	Supplies and other expenses					
	Repairs and					
	Maintenance					
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES						
	Functional Classification (a)			Operation (b)	Maintenance (c)	Total (d)
	Supplies and other expenses					
	Utilities					
	Repairs and					
	Supplies and other expenses					
	Salaries					
	Administrative salaries					
	Maintenance					

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
and
AMORTIZATION EXPENSE - OTHER (Account 407)**

R...
 ...
 ...
 ...

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
<input type="checkbox"/>	Amortization of Utility Plant Acquisition Adjustment Account 406			
<input type="checkbox"/>	NONE			
<input type="checkbox"/>	TOTAL			
<input type="checkbox"/>	AMORTIZATION EXPENSE-OTHER			
<input type="checkbox"/>	Amortization of Limited Term Plant-Account 407.1			
<input type="checkbox"/>	<input type="checkbox"/> ...			
<input type="checkbox"/>	TOTAL			
<input type="checkbox"/>	Amortization of Property Losses-Account 407.2			
<input type="checkbox"/>	NONE			
<input type="checkbox"/>	TOTAL			
<input type="checkbox"/>	Amortization of Other Utility Charges-Account 407.3			
<input type="checkbox"/>	Ma...R...			
<input type="checkbox"/>	<input type="checkbox"/> ...			
<input type="checkbox"/>	<input type="checkbox"/> ...			
<input type="checkbox"/>	<input type="checkbox"/> ...			
<input type="checkbox"/>	<input type="checkbox"/> ...			
<input type="checkbox"/>	<input type="checkbox"/> ...			
<input type="checkbox"/>	<input type="checkbox"/> ...			
<input type="checkbox"/>	TOTAL			
<input type="checkbox"/>	TOTAL-Account 407			

S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced (1) (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)				Total Produced and Purchased (in 1000 gals.)
		Name of Seller:	Name of Seller:	Name of Seller:	Name of Seller:	
Jan						
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						
Total						

Manufactured gas

Dam

Other

S-3 SURFACE SUPPLIES, SPRINGS, OTHER SOURCES

Name/I.D.	Type	Elev.	Drainage Area (sq. mi.)	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)	Total Production For Year (2) (in 1000 gals.)
Crane Pond	Surface							

Other

Note:

Surface supplies are those from which water is obtained through the use of a well, spring, or other means. This includes water obtained from surface supplies through the use of a well, spring, or other means.

S-10 Transmission and Distribution Mains

Transmission Mains

	Ductile Iron	Ductile Iron - Zinc	Cast Iron	PVC/PE	Non-PVC Plastic	Transite	Cast Iron Cement Lined	Galv. Steel	Copper	Unknown	HDPE	Total
1"	-	-	-	-			-			-	-	-
1 1/2"	-	-	-	-			-			-	-	-
2"	261	-	-	711			-			2,760	-	3,732
3"	-	-	-	-			-			-	-	-
4"	234	-	425	-			-			-	-	659
6"	18,489	8	3,206	-			11,810			754	602	34,869
8"	22,144	-	3,341	1,480			4,855			-	-	31,820
10"	-	-	1,928	-			-			-	-	1,928
12"	3,906	-	2,862	-			1,714			-	-	8,482
14"	-	-	-	-			-			-	-	-
16"	-	-	-	-			-			-	-	-
Unknown	-	-	-	-	-	-	-	-	-	-	136	136
TOTAL	45,034	8	11,762	2,191	-	-	18,379	-	-	3,514	738	81,626

Included in the above referenced report is the Raw Water Line 3120' of 6" DI pipe & 445' of 6" HDPE

Pittsfield Aqueduct Company
Property, Plant & Equipment (301-348) Additions
for period ending December 31, 2021

Asset	Description	Date Purchased	Date Capitalized	Life	Purchase Cost	GBV	Depn Code
600-0000086	Pac Radio Replacement Prog (2 Radios)	3/1/2021	3/1/2021	20.920000	\$193.32	\$193.32	SL
600-0000087	Pac Radio Replacement Prog (11 Radios)	6/1/2021	6/1/2021	20.920000	\$1,048.07	\$1,048.07	SL
600-0000087-001	PEU Radios Trans from PAC (75 Radios)	6/1/2021	6/1/2021	23.830000	\$7,145.97	\$7,145.97	SL
600-0000088	PAC Radio Replacement Prog (2)	9/1/2021	9/1/2021	20.920000	\$190.27	\$190.27	SL
600-0000089	PAC Radio Replacement Prog (1 Radio)	12/1/2021	12/1/2021	20.920000	\$123.56	\$123.56	SL
334100-6000-001					\$8,701.19	\$8,701.19	
PAC					\$8,701.19	\$8,701.19	

Pittsfield Aqueduct Company
Property, Plant & Equipment (301-348) Dispositions
for period ending December 31, 2021

Asset	Description	Capn Date	Disposition Date	GBV	NBV	Acc Deprn	Proceeds	Expenses of Sale	Gain/Loss	Revaluation Adj. P/L
60000-00199.41-002	5/8 Meters: Pittsfield - (5)	9/1/2005	12/31/2021	\$488.00	\$113.29	\$374.71	\$0.00	\$0.00	-\$113.29	-\$113.29
60000-0199.499-001	5/8 Meters: Pittsfield - (1)	9/1/2005	6/30/2021	\$97.62	\$40.25	\$57.37	\$0.00	\$0.00	-\$40.25	-\$40.25
334000-6000-001				\$585.62	\$153.54	\$432.08	\$0.00	\$0.00	-\$153.54	-\$153.54
600-00000005	Neptune Radio	4/1/2017	12/31/2021	\$127.78	\$103.32	\$24.46	\$0.00	\$0.00	-\$103.32	-\$103.32
60000-000946	Neptune Radio Installs: Pittsfield - (1)	1/1/2010	9/30/2021	\$66.79	\$30.51	\$36.28	\$0.00	\$0.00	-\$30.51	-\$30.51
60000-00199.55-001	Neptune Radio Installs: Pittsfield - (61	9/1/2005	6/30/2021	\$5,960.92	\$1,384.22	\$4,576.70	\$0.00	\$0.00	-\$1,384.22	-\$1,384.22
60000-0199.593	Neptune Radio Installs: Pittsfield - (3)	9/1/2005	9/30/2021	\$293.16	\$121.06	\$172.10	\$0.00	\$0.00	-\$121.06	-\$121.06
60000-0199.593-001	Neptune Radio Installs: Pittsfield - (2)	9/1/2005	3/31/2021	\$195.44	\$80.71	\$114.73	\$0.00	\$0.00	-\$80.71	-\$80.71
60000-0199.593-002	Neptune Radio Installs: Pittsfield - (1)	9/1/2005	12/31/2021	\$97.72	\$40.35	\$57.37	\$0.00	\$0.00	-\$40.35	-\$40.35
60000-0199.595	Neptune Radio Installs: Pittsfield - (3)	9/1/2005	12/31/2021	\$97.72	\$40.35	\$57.37	\$0.00	\$0.00	-\$40.35	-\$40.35
334100-6000-001				\$6,839.53	\$1,800.52	\$5,039.01	\$0.00	\$0.00	-\$1,800.52	-\$1,800.52
PAC				\$7,425.15	\$1,954.06	\$5,471.09	\$0.00	\$0.00	-\$1,954.06	-\$1,954.06

Pittsfield Aqueduct Company, Inc.
Rate Stabilization Fund Reconciliation - GAAP Basis
For the Period Ending December 31, 2021

Rate Stabilization Fund Balance	12/31/2021	████████████████████
		████████████████████
		████████████████████
<u>D</u> ████████████████████		████████████████████
Surplus	\$██████████	████████████████████
		████████████████████
Surplus		████████████████████
		████████████████████
Rate Stabilization Fund Balance DSRR 1.0	12/31/2021	████████████████████
		████████████████████
Surplus		████████████████████
		████████████████████
<u>Surplus</u> ████████████████████		████████████████████
████████████████████		████████████████████
Surplus	\$██████████	████████████████████
		████████████████████
Surplus		████████████████████
		████████████████████
Rate Stabilization Fund Balance MOERR	12/31/2021	████████████████████
		████████████████████
D		████████████████████
		████████████████████
<u>Surplus</u> ████████████████████		████████████████████
████████████████████		████████████████████
D	\$██████████	████████████████████
		████████████████████
		████████████████████
		████████████████████

